

INDUSTRIAL PROPERTIES

AUGUST 2019

Current Instructions



**Units 11-12 Tir Llwyd Industrial Est.
KINMEL BAY**



**Point 36 Davy Way
LLAY**



**Rhosddu Industrial Estate
WREXHAM**



**Unit 15 Bala Enterprise Park
BALA**

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Address	Description	Sq ft/Sq m	Tenure	Price/Rental
Gaerwen Industrial Estate ANGLESEY	Modern trade counter/industrial units Opposite Huws Gray & within Anglesey Enterprise Zone. Well established trading estate. (FC/HC)	Unit 36 – 5,338 sq ft Plus compound Unit 39 - 2,625 sq ft	NL	£28,000 pax Available July 19 £12,000 pax
Land at Gaerwen Ind Est ANGLESEY	Open storage land available to let as a whole or in parcels.	A total of 1 acre (0.404 ha) is available	NL	Upon application
Walwen Works Bagillt Road BAGILLT	Established industrial/warehouse buildings in a good location. Available June 2019	636/ 6845	FS	£245,000
Plot 5 (part) Bala Industrial Estate BALA	Secure high profile compound, newly fenced with steel gateway access. (HC)	0.5 acres	NL	UNDER OFFER £10,000 pax
Unit 9 Bala Enterprise Park BALA	Attractive small modern unit in well-established location. 100% Small Business Rates Relief Available. (HC)	750/65.57	NL	£4,500 pax
Gateway Park PHASE 3 Llandegai Road BANGOR	Trade Industrial/Warehouse buildings on an attractive trade park with existing significant occupiers. (FC)	From 2,000 – 32,000 sq ft Unit 14 - 2422/225 Unit 15 – 2422/225 Unit 16 - 6103/566	NL/FS	£14,600 / £195,000 £14,600 / £195,000 £36,700 / £425,000
Lake Enterprise Park BROMBOROUGH	On the instructions of Valad Property Management. A range of industrial starter units within close proximity to the Croft Business Park and Bromborough's International Business Park. Lake Enterprise Park benefits from excellent road communications via the A41 leading to the national motorway network. INCENTIVES AVAILABLE (HC)	(9) 2134/198 (19) 1041/96.71 (28) 516/47.93 (29) 1041/96.71	NL NL NL NL	£18,000 pax £8,300 pax £5,250 pax £8,300 pax
Premises at St Helen's Road CAERNARFON	Modern building with extensive parking on harbour side location. (HC)	4221/392.3	NL	£29,600 pax
Waverton Business Park CHESTER	Waverton Business Park comprises a multi-let estate, in well-established industrial location (HC/FC)	8 – 2,012/187	NL	£12,500 pax UNDER OFFER

Address	Description	Sq ft/Sq m	Tenure	Price/Rental
Phoenix House London Road CORWEN	Industrial/warehouse premises, possible development site, in prime location. (FC)	6,631/616.08	FS/ML	REDUCED PRICE £125,000 £15,000 pa
Aviation Park Flint Road DEESIDE	Industrial/warehouse units, available on a secure site, adjacent to Hawarden Airport. (FC/HC) <i>Please note Buildings 3A, 4A and 5A can be combined to provide 2,436 sq m (26,230 sq ft)</i>	5A – 10,458 sq ft 3A/4A – 15,772 sq ft	NL	£52,000 pax £55,000 pax
Aviation Park Flint Road DEESIDE	Hangarage use properties, suitable for good quality storage purposes, available on a secure site, adjacent to Hawarden Airport. (FC/HC)	Hangar 4 6,645 617.30 Hangar 5 6,677 620 Hangar 6 6,768 628.76 GF only Mezzanine 1,385 128.62 Hangar 8 9,680 899		On application
Unit 108 Tenth Avenue Deeside Industrial Park DEESIDE 	<ul style="list-style-type: none"> • An opportunity to acquire a Sale and Leaseback Industrial Investment within Deeside Industrial Park • Excellent industrial location • The building is to be let to Comtek Network Systems (UK) Ltd • Initial rental £240,000 per annum • Comtek have been in occupation for over 27 years • Subject to Contract & exclusive of VAT • A purchase at this level reflects an attractive net initial yield of 7.52 %, after allowing for purchase costs of 6.45 % 		FH	Offers in excess of £3 million
Industrial Complex Colomendy Ind Est DENBIGH	Industrial complex including Manufacturing areas, Warehousing and Headquarter offices. Prime industrial location – A55 Junction 27 – 5 miles Available individually or as a single lot. (FC/HC)	36,551/3,396	NL/MS	Upon application.
Unit 6 Telford Road Thornton Road IE ELLESMERE PORT	Industrial warehouse accommodation with office in established location, available February 2019 (HC)	3086/286.67	NL	£12,344 pax
Units 10 – 14 Telford Road Thornton Road IE ELLESMERE PORT	Industrial warehouse accommodation with offices, in established location, available April 2019 (HC)	Unit 10 – 3,756 sq ft Unit 12 – 3,909 sq ft Unit 14 – 3,814 sq ft	NL	£15,024 pax £15,636 pax £15,256 pax
Manor Industrial Estate FLINT	A variety of modern industrial/warehouse units on popular well established estate. Available immediately. (FC/HC)	Unit 7 – 3,000 sq ft Unit 8 – 3,000 sq ft Unit 13 – 3,000 sq ft	NL	£13,500 pax £13,500 pax £13,500 pax
Refurbished Ind Units Mostyn Road HOLYWELL	Refurbished industrial units from 300 sq ft, affordable rentals, flexible terms (HC)	From 300 sq ft	NL	Upon application
Point 36 Davy Way Llay Industrial Estate (North) LLAY	Detached manufacturing/ industrial unit with offices, on a site of 2.06 acres, with secure yard, in a well-established location. (FC)	1,444 sq ft – 36,432 sq ft	NL	On application

Address	Description	Sq ft/Sq m	Tenure	Price/Rental
Unit 2 Plot 36 Davy Way LLAY	Re-furbished industrial unit with a sizeable yard in a established location. (FC/HC)	5131/476.70	NL	£21,000 pax
Unit 4 Westbank Road Llay Industrial Estate LLAY	Mid terraced steel portal frame building constructed of brick elevations beneath a pitched roof. (FC/HC)	2185/203	NL	£9,400 pax
* Delyn House Bromfield Industrial Estate MOLD	Trade counter unit in established trade counter location with secure yard, to be refurbished – available Summer 19 (RC)	5,235/486.5	NL	£30,000 pax
First Floor Storage Queens Street LEESWOOD MOLD	Secure storage for filing, 120 linear metres of filing space (RC)	1,402/130.2	NL	£3,500 pax
Unit 10 Media Point Mold Business Park MOLD	Self-contained industrial unit with sizeable yard. Established trade location. To be refurbished. (HC/FC)	807/74.91	NL	£10,000 per annum
Building 11 Media Point Mold Business Park MOLD	Self-contained trade counter Warehouse/industrial building Available Summer 2019. (HC/FC)	10,462/972	NL	£50,000 pa
The Warehouse Cae Gromlech PWLLELI	A detached lofty storage unit with additional lean-to ancillary areas, site extending to 0.7 acres (0.28 ha) with excellent highway access and own enclosed yardage (HC)	16,955/1576.1	FS	UNDER OFFER Guide price £200,000
Unit 3 Hafan Marina Workshops PWLLELI	Well located industrial building, recently refurbished, ready for immediate occupation. (HC)	958/89.0	NL	£6,500 pax
Unit 6 Hafan Marina Workshops PWLLELI	Well located industrial building, recently refurbished, ready for immediate occupation. (HC)	4,400/408.79	NL	£19,850 pax
* New Industrial building with yard Tir Llwyd Enterprise Park KINMEL BAY	New Industrial building with yard, close to Junction 25, A55 Expressway, available Summer 2019. (HC/FC)	3,302/306.74	NL	£26,420 pax
Tir Llwyd Ind Estate Kinmel Bay RHYL	A range of units available in established industrial area, close to J25 A55 Expressway, Incentives available. (HC/FC)	(7) 3032 sq ft (11-12) 1016 sq ft (18) 922 sq ft (21) 1016 sq ft (29-30) 5709 sq ft	NL	(7) £17,434 pax (11-12) £8,128 pax (18) £8,000 pax (21) £8,128 pax (29-30) £31,400 pax
Chesterbank Bus. Park River Lane SALTNEY	Workshop & storage accommodation in popular location on flexible terms (HC)	Unit 2 – 3,990 Unit 6A – 2,045 Unit 7 – 1,775	Available Available Sept 19	£16,000 pax £8,200 pax £16,000 pax

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**CENTRAL TRADING
ESTATE, SALTNEY,
CHESTER, CH4 8SX**



TRADE COUNTER/WAREHOUSE UNITS TO LET

- Refurbished units available
- Busy consumer route
- Close to Chester City centre
- Well established location

Available accommodation

UNIT	SQ FT	SQ M	RENTAL	RATEABLE VALUE (2017 List)	STATUS
5	3,893	362	£35,000 pax	To be reassessed	Available

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Address	Description	Sq ft/Sq m	Tenure	Price/Rental
Borders II Industrial Est River Lane SALTNEY INDUSTRIAL LAND	Well located industrial development land 3 miles from Chester City Centre, well located adjacent to established industrial estates. (FC)	0.8 acres 0.32 hectares	FS	UNDER OFFER Offers in the region of £125,000
Unit 12 Ketlan Court River Lane SALTNEY	Modern unit in established location (HC & FC)	1,500/139	NL	£9,000 pax
Bryn Business Centre Bryn Lane WREXHAM	Refurbished workshops and offices available within this popular development. (HC)		NL	FULLY LET
Unit 1 First Avenue Redwither Business Park Wrexham Industrial Est. WREXHAM	A detached self contained warehouse manufacturing facility with offices, on a site of 1.8 acres. (FC/HC)	41,271 sq ft	FS/ML	£1.35 million £150,000 pax
Unit 1 Croesfoel Industrial Park WREXHAM	Industrial/warehouse unit, excellent location, site extending to 1 acre (FC/HC)	12,500/1,161	NL	£65,000 pax
Units 1-5 Croesfoel Industrial Park WREXHAM	Business Units available November 2019, excellent location, nearby occupiers include Booker, Huws Gray, Ford, Vauxhall & Peugeot. (FC/HC)	2,500 sq ft up to 12,500 sq ft	NL	On application
* Former Magnet Premises Felin Puleston WREXHAM	Good sized trade warehouse unit, on edge of town, highly accessible location, available to let on new lease (JRJ)	9,658/897.2	NL	£45,000 pax
* Unit 1 Gardden Industrial Estate Ruabon WREXHAM	Detached manufacturing Industrial complex with offices, available for immediate occupation, may split (FC/RC/HC)	36,182/3,362	NL	£100,000 pa
* Unit 1A Gardden Industrial Estate Ruabon WREXHAM	Detached industrial/warehouse property, self-contained yard can be provided, immediately available (FC/RC/HC)	6,464/600	NL	£26,000 pa
Unit 4 Vauxhall Business Centre Ruabon WREXHAM	Refurbished industrial unit on well-established industrial estate, immediately available (FC/HC)	2,850/264.75	NL	£13,000 pax
Coed Aben Road Wrexham Ind Est. WREXHAM	Industrial/warehouse with yard area in prominent location, immediately available (FC/HC/RC)	4,195/390	NL	£25,000 pax

**INDUSTRIAL UNITS OF VARIOUS SIZES
RHOSDDU INDUSTRIAL ESTATE
WREXHAM
LL11 4YL**



TO LET

- Modern industrial/commercial units
- Available from 173.5 sq m (1,868 sq ft) to 366.98 sq m (3,950 sq ft)
- Well established trade and industrial estate
- New leases available on flexible terms

Available accommodation

UNIT	SQ FT	SQ M	RENT (PAX)	RENT (PCM)	RATEABLE VALUE (2017 LIST) (£)	DESCRIPTION	STATUS
1 & 2 Clwyd Court One	3,130	290.72	£18,780	£1,565	10,750	End terraced, prominent location, with office accommodation	LET

All prices quoted are subject to VAT

The Agents can provide a guide as to Rates Payable.

IMPORTANT NOTICE

- * All properties contained in this list are offered subject to contract and availability.
- * This list provides brief details only of each property and it is recommended that full particulars are requested for if the property is likely to be of interest.
- * THE INFORMATION GIVEN IS CONFIDENTIAL AND THE STAFF OF SOME OF THESE PROPERTIES ARE UNAWARE OF THE IMPENDING DISPOSAL. IT IS THEREFORE ESSENTIAL THAT ALL ARRANGEMENTS TO VIEW THE PREMISES BE MADE THROUGH BA COMMERCIAL OR THEIR JOINT AGENTS.
- * These particulars do not constitute and offer, or contract, or any part thereof, and none of the statements contained in the particulars as to the property are to be relied on as a statement or presentation of fact. An intended purchaser must satisfy himself/herself by inspection or otherwise, as to accuracy of the statements herein. Such statements are made in good faith, but without the responsibility on the part of BA Commercial, or the vendor.
- * The vendor does not make or give any representation or warranty in respect of this property. In the event of any inconsistency between these particulars and the Conditions of Sale, the latter shall prevail. The terms, Vendors and Purchaser, shall where the context requires, be deemed to refer to the Lessor and Lessee respectively.
- * Ingoing tenants or purchasers will be responsible for payment of all legal fees, including those of the landlords, unless otherwise specified.
- * All rents quoted are exclusive of rates, service charge, VAT and any other outgoings. Premiums and freehold prices are exclusive of VAT.
- * All dimensions and floor areas are approximate and for guidance purposes only. All plans supplied are provided solely to assist in identification of the property.
- * Information on tenure of tenancies has been provided by us in good faith by the vendor/lessor of the property. Prospective purchasers are strongly recommended to have this information verified by solicitors.
- * All information on the availability of main services is based on information supplied by the vendor/lessor. All other statements regarding installations do not warrant the condition or serviceability of the installations referred to.
- * Please note that Uniform Business Rates payable will alter with effect from April each year, this information should be checked with the relevant authority.

<p>Tenure/Business Abbreviations</p> <p>NL (New Lease) LA (Lease Assignment) FFS (Freehold for Sale) FFS/ML (Freehold for Sale/May Let) F&F (Fixtures and Fittings) TL/MS (To Let/May Sell) SAV (Stock at Valuation) * (New Instructions)</p>	<p>Area Abbreviations</p> <p>GFS (Ground floor sales) FF (First floor) SF (Second floor) B (Basement) RLS (Row level sales) TA (Total area)</p>
<p>IMPORTANT NOTICE</p> <p>BA Commercial conditions under which particulars are issued Messrs BA Commercial for themselves, for any joint agents and for the vendors or lessors of this property whose agents they are give notices that:</p> <p>(i) the particulars are set out as a general outline only for the guidance of intending purchasers of lessees and do not constitute, nor constitute part of, an offer or contract.</p> <p>(ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation, and other details are given in good faith and are believed to be correct but any intending purchasers or tenants should not rely on them as statements of representations of fact, but satisfy themselves by inspection or otherwise as to the correctness of each of them.</p> <p>(iii) no person in the employment of Messrs BA Commercial or any joint agents has any authority to make or give any representation or warranty whatever in relation to this property.</p> <p>(iv) all rentals and prices are quoted exclusive of VAT.</p>	
<p>General Email: enquiries@bacommercial.com</p>	<p>Justin Rice-Jones: justin.rice-jones@bacommercial.com Fraser Crewe: fraser.crewe@bacommercial.com Gareth Williams: gareth.williams@bacommercial.com Howard Cole howard.cole@bacommercial.com Robbie Clarke robbie.clarke@bacommercial.com</p>

SEARCH AND ACQUISITION SERVICE

Introduction

As an independent regional commercial agency practice, we are fully informed of the availability of properties and are well aware of market transactions. We are therefore not only able to advise upon the availability of premises but also to negotiate the most competitive terms on an occupant's behalf, particularly in the current market.

Our search and acquisition service can be tailored to suit an occupiers specific requirements, our service comprises the following:-

Search & Acquisition Service

- To undertake a comprehensive mailing of Agencies, Local Authorities, Developers and existing occupants within the area of search and to compile a "short-form" schedule of available premises.
- To advise as to value and report on the preferred property including full property acquisition service such as planning and lease terms.
- To identify and select a short list of suitable properties for your further consideration.
- To implement a full advertising campaign if necessary within an agreed budget.
- To inspect the preferred property in detail, including measurement of let able floor space.
- To negotiate the best possible acquisition on your behalf and to consider structuring of the acquisition to best suit your Company's needs.
- To maintain a full watching brief in the market for a "first reserve" property.
- To liaise with Solicitors in advising upon the detailed lease terms and negotiations.

Commission

An initial search fee to be agreed plus VAT will be payable upon completion of our initial schedule of available space.

If we continue with the acquisition procedure our final fee will be based upon 10% of the annual rental or 1% of a freehold price, as stated in our General Terms and Conditions for Agency Business available on request. Alternatively an incentive-based "competitive" fee may be negotiated, as appropriate. This fee is payable upon exchange of contracts.

The initial search fee to be agreed plus VAT will be deducted from our final acquisition fee as and when it becomes payable. You will be responsible for any pre-agreed disbursements and marketing costs.

Additional Services

We are able to provide a full range of important further advice including structural surveys, Schedules of condition/dilapidations which can be undertaken by our specialist Building Consultancy Division and specialist Rating or Planning advice is similarly available from our in-house Departments on an additional, separate fee basis to be agreed.

Contact Justin Rice-Jones, Fraser Crewe or Gareth Williams

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COMMERCIAL PROPERTY USE CLASSES

USE CLASSES	USE/DESCRIPTION OF DEVELOPMENT	PERMITTED CHANGE
A1 Shops	Shops, Retail Warehouses, Post Offices, Ticket and Travel Agents, Hairdressers, Funeral Director & Undertakers, Domestic Hire Shops, Dry Cleaners, Sandwich Bars – Sandwiches or other cold food purchased and consumed off the premises, Internet Cafes and Cyber Cafes.	No Permitted Change except to mixed use as a shop and single flat and vice versa
A2 Financial & Professional Services	Financial Services (Banks, Building Societies and Bureau de Change), Professional Services (excluding Health or Medical Services) (Estate Agents and Employment Agencies). Other Services – Betting Shops. Principally where services are provided to visiting members of the public.	A1 (where there is a ground floor display window) plus as above
A3 Restaurants and Cafes	Restaurants, Snack Bars and Cafes – Use for the sale of food for consumption on the premises.	A1 or A2
A4 Drinking Establishments	Use as a Public House, Wine-Bar or other Drinking Establishment. The primary purpose is the sale and consumption of alcoholic drink on the premises.	A1, A2 or A3
A5 Hot Food Takeaway	Use for the sale of hot food for consumption off the premises.	A1, A2 or A3
B1 Business	(a) Offices other than in a use within Class A2 (Financial and Professional Services). (b) Research and Development – Laboratories, Studios (c) Light Industrial	B8 (where no more than 235 sq m)
B2 General Industrial	General Industry (Other than Classified as in B1). The former 'Special Industrial' Use Classes B3-B7, are all now encompassed in the B2 Use Class.	B1 (unlimited) or B8 (where no more than 235 sq m)
B8 Storage or Distribution	Storage or Distribution Centres.	B1 (where no more than 235 sq m)
C1 Hotels	Hotels, Boarding Houses & Guest Houses. Development falls within this class if 'no significant element of care is provided'.	No Permitted Change
C2 Residential Institutions	Hospitals, Nursing Homes, Residential School and Training Centres. Use for the provision of residential accommodation and care to people in need of care	No Permitted Change
C2A Secure Residential Institution	Use for a provision of secure residential accommodation, including use as a prison, young offenders institution, detention centre, secure training centre, custody centre, short term holding centre, secure hospital, secure local authority accommodation or use as a military barracks.	No Permitted Change
C3 Dwelling Houses	Dwellings for individuals, families or not more than six people living together as a single household.	No Permitted Change
D1 Non-Residential Institutions	Medical & Health Services, Crèche, Day Nursery, Day Centres, Museums, Public Halls, Libraries, Art Galleries, Exhibition Halls, Non-residential Education and Training Centres, Places of Worship, Church Halls, Law Courts.	No Permitted Change
D2 Assembly & Leisure	Cinemas, Concert Halls, Sports Halls, Swimming Baths, Skating Rinks, Gymnasiums, Bingo Halls, Other Indoor and Outdoor Sports and Leisure Uses, not involving motorised vehicles or firearms.	No Permitted Change
Sui Generis	There are many uses that are not specifically categorised by the four main use classes. These uses are classified as sui generis. For example: Petrol Stations, Retail Warehouse Clubs, Amusement Arcades, Launderettes, Taxi or Vehicle Hire Businesses & the Selling and Displaying of Motor Vehicles, Nightclubs, Theatres, Hostels, Builders Yards, Scrap Yards, Casinos.	No Permitted Change (except Casinos: permitted change from Sui Generis to D2)

Use Classes order 1987 – including amendments of 2005 and 2006. This summary provides a guide to the Use classes order in England, and does not purport to be comprehensive. The Use Classes Order can be subject to interpretation and amendment and we would recommend professional advice is taken if in doubt.

ENGLAND
Rating List – Facts & Figures

ENGLAND – Uniform Business Rates (excl London)		
Rate Year	Large	Small (RV < £ 18,000)
2012/13	45.5p	44.8p
2013/14	47.0p	46.3p
2014/15	48.6p	47.9p
2015/16	49.3p	48.0p
2016/17	50.3p	49.0p

Small Business Rates Relief

Only businesses that qualify for Small Business Rates Relief (SBRR) have the Small UBR used in their liability calculations. All other properties are assessed using the large UBR.

A business can apply for SBRR if the aggregate of the Rateable Value (RVs) of its properties are below £18,000 (£25,000 in London) and only one property is assessed at above RV £2,599. Those with a Rateable Value below £6,000 will receive 100% rate relief up until 30 September 2012, 50% thereafter. This relief is then reduced on a sliding scale of 1% for every £120 in rateable value between £6,001 and £12,000. Properties with an RV between £12,000 and £17,999 (£25,499 in London) are charged at the Small Business Multiplier.

Empty Properties

From 1 April 2011, the threshold at which empty properties become liable to pay rates drops from £18,000 to £2,600.

EMPTY PROPERTY: RELIEFS & EXEMPTIONS	
Commercial	3 months exemption*
Industrial	6 months exemption*
Listed Building	Exempt
Vacant Land	Exempt
Ratepayer is a Charity	Exempt **
Ratepayer is Amateur Sports Club	Exempt
RV £2,600 or less	Exempt
Ratepayer in Administration or Receivership	Exempt

*Exemption applies when property is newly assessed for rates or when it is vacated provided it was occupied for a least six weeks beforehand.

** Exemption applies where Local Authority are of the view that the property will next be occupied by a Charity.

Partially Empty Properties

When a property is partially vacant for a short period, the ratepayer can apply to the Council for relief under section 44A of the Local Government Finance Act 1988. The relief will apply to the vacant part in accordance with the table above. It is granted at the discretion of the Council.

Transitional Relief Scheme

The Transitional Relief Scheme limits for the 2010 Rating List are set out below. It is clear that businesses with large properties face bigger charges in order to subsidise smaller businesses. A small business is classified as any assessment which is under £18,000 outside London and £25,000 inside. It should be noted that the Business Rates Supplement is not subject to the transitional scheme.

Transitional Relief Scheme				
Rate Year	Caps on Increases		Caps on Decreases	
	Large	Small	Large	Small
2010/11	12.5%	5%	4.6%	20%
2011/12	17.5%	7.5%	6.7%	30%
2012/13	20%	10%	7.0%	35%
2013/14	25%	15%	13%	55%
2014/15	25%	15%	13%	55%

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Relief for Retail Premises

Since 1 April 2014, all shops, pubs and restaurants with a rateable value below £50,000 are entitled to £1,000 relief. From the 1 April 2015 this will increase to £1,500, subject to the usual state aid rules. The Government have produced a guide which recommends excluding a number of retail uses. This can be accessed by clicking on the heading above.

Relief for Occupying Vacant Retail Premises

From 1 April 2014, businesses that move into a retail premises which has been vacant for more than a year will qualify for a 50% reduction in rates for 18 months. The qualifying period is set to end on 31 March 2016. The Government's guidance note can be accessed by clicking on the heading above.

Empty New Buildings

From 1 October 2013 any new qualifying building will be exempt from empty rates for up to 18 months. To qualify, the new building must be assessed between 1 October 2013 and 30 September 2016. The relief will take into account the current three or six month exemption periods already in force. Therefore the maximum additional relief is up to 15 months. This additional relief is subject to State Aid rules which mean the relief the ratepayer can receive is capped at 200,000 euros over this period. The Government has issued a guidance document which sets out the qualifying criteria. This states that the structural fabric of the building must be more than 50% new to qualify. It also states that refurbished buildings are unlikely to meet this test.

Discretionary Relief

On 1 April 2012, the discretionary relief regulations were changed to allow Councils to grant rate relief to any ratepayer. The key requirement is that the Council must consider it is in the interest of the local council taxpayer in order to grant the relief. This is due to the fact that the Council has to fund 50% of this relief from their own budget, with the Government paying the remainder.

Right to pay by instalments extended

From 1 April 2014, all ratepayers will be entitled to apply to pay their rates over a 12 month instalment plan as opposed to the previous 10.

Enterprise Zones

From 1 April 2012, Council are able to grant up to 100% relief to businesses located in a designated Enterprise Zone. In order to qualify, a business must already be located in the Zone or move in prior to 1 April 2018. The relief can also apply to empty properties and small businesses. The relief last for five years and is subject to state aid rules with a maximum grant of £275,000. In order to encourage Councils to grant this relief the Government has agreed to fund 100% of the cost.

WALES

Rating List – Facts & Figures

WALES – Uniform Business Rates (UBR)	
Rate Year	All Properties
2012/13	45.0p
2013/14	46.5p
2014/15	48.1p
2015/16	48.2p
2016/17	49.2p

Uniform Business Rate

The Welsh Assembly announced the UBR for 2011 would be at the full RPI increase. Unlike England, there is no separate UBR supplement for large properties. The UBR is set annually, and normally only adjusted by the prevailing RPI inflation rate as at September. In the event that there is a loss in total liability collected as a result of changes to the Rating List then the Government have the ability to increase the UBR in the following year to make good the shortfall.

Transitional Arrangements

There is no transitional relief scheme in Wales for the 2010 List.

Small Property Relief

Small property relief was introduced from 2007/2008 in Wales for the first time. Unlike England, the relief is automatic and applies provided the assessment is below the required threshold. For assessments between Rateable Value (RV) £2,000 and £4,999 a 25% discount will apply. For assessments less than RV £2,000 a 50% discount will apply.

PLEASE NOTE THAT THE ABOVE INFORMATION CAN BE CHANGED. IT IS ADVISABLE TO CHECK ANY EXACT SITUATION WITH THE APPROPRIATE RATING AUTHORITY

Please visit our website www.bacommercial.com for full details of all our properties